DELEGATE VETO PLEDGE

FOR THE

PROTECTION OF THE ENS DAO

THIS PLEDGE (the "Pledge") effective as of this 12th day of April, 2024, on behalf of the ENS DAO and the ENS Foundation, an entity organized under the laws of the Cayman Islands, located at 190 Elgin Avenue, George Town, Grand Cayman KY1-9008, Cayman Islands (the "DAO" or the "Foundation") made willingly by the party associated with the keypair used to sign this document (the "Delegate"), is for the express purpose of the protection of the DAO and ENS Constitution from sophisticated governance attacks and malicious actors.

In exchange for the DAO entrusting Delegate with access to a smart contract that provides veto powers over malicious proposals by way of empowering Delegate to exercise a significant, and varying, amount of ENS tokens, the sufficiency of the consideration of which is derived from the public trust associated with this Pledge itself, Delegate agrees to the following:

FIRST, that Delegate shall only exercise the delegated tokens in the event that a malicious actor has launched an active governance attack on the DAO or there is an active proposal before the DAO that would violate the terms or spirit of the ENS Constitution;

SECOND, Delegate agrees that it shall use the delegated tokens only for the purpose of enacting a veto on malicious DAO proposals of the kind identified above, and that acknowledges that the smart contract enabling use of the delegated tokens is restricted to voting 'no'; and

THIRD, Delegate acknowledges (a) that it has no rights to assign or transfer any of the delegated tokens or obligations under this pledge to any third party and (b) that the DAO or Foundation may terminate the delegation of tokens under this agreement at its sole discretion.

IN WITNESS WHEREOF, the Delegate associated with the undersigned keypair has executed this Pledge as of the date written below,

Dated: 12 April 2024

Delegate